

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF YELLOWSTONE FOR THE 2023 TAXATION YEAR.**

**WHEREAS** the total requirements of the Summer Village of Yellowstone in the Province of Alberta, as shown in the budget estimates, are as follows:

Municipal General	\$	199,000.00
2023 Special Tax Bylaw No. 231-2023	\$	103,275.00
Lac Ste. Anne Foundation Requisition	\$	8,096.02
ASFF Residential School Requisition	\$	95,352.08
ASFF Non-Residential School Requisition	\$	584.04
Designated Industrial Property Tax Requisition	\$	12.49
<b>Total</b>	<b>\$</b>	<b>406,319.63</b>

**WHEREAS** the total taxable assessment of land, buildings, and improvements amounts to:

<b>Assessment Description</b>	
Residential Improved	36,177,470.00
Residential Vacant	976,800.00
Non-Residential (Linear)	167,420.00
Municipal Exempt	2,973,990.00
<b>Total:</b>	<b><u><u>\$ 40,295,680.00</u></u></b>

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Yellowstone for 2023 totals \$510,547.00; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$208,272.00 and \$103,275.00 from a "Special Tax," and the balance of \$199,000.00 is to be raised by general municipal taxation; and

**Whereas** the Council of the Summer Village of Yellowstone is required each year to levy on the assessed value of all property, tax rates sufficient to meet these estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation with respect to each class of property, subject to the *Municipal Government Act*, and

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**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Summer Village of Yellowstone, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Yellowstone:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>GENERAL MUNICIPAL:</b>			
Residential/Farmland	\$199,000.00	\$37,154,270.00	5.35604
Non-residential (Linear)	\$2,654.05	\$167,420.00	15.85264
<b>Total</b>	<b>\$201,654.05</b>	<b>\$37,321,690.00</b>	
<b>ALBERTA SCHOOL FOUNDATION FUND:</b>			
Residential/Farmland	\$90,482.20	\$37,154,270.00	2.43531
Non-residential (Linear)	\$584.04	\$167,420.00	3.48847
<b>Total</b>	<b>\$91,066.24</b>	<b>\$37,321,690.00</b>	
<b>LAC STE. ANNE SENIORS FOUNDATION:</b>			
Residential/Farmland	\$8,062.55	\$37,154,270.00	0.21602
Non-residential (Linear)	\$33.47	\$167,420.00	0.19992
<b>Total</b>	<b>\$8,096.02</b>	<b>\$37,321,690.00</b>	
<b>DESIGNATED INDUSTRIAL PROPERTY:</b>			
Non-residential (Linear)	\$12.49	\$167,420.00	0.07460

- The minimum amount payable as a "Special Tax" shall be \$625.91 per taxable property (which includes a **Waterworks Tax of \$2,000.00**, a **Sewer Tax & Sewer Facility Maintenance Tax of \$32,000.00**, a **Fire Protection Area Tax of \$17,500.00** and a **Recreational Services Tax \$51,775.00**) on a total parcel count of 165 for total estimated revenues of \$103,275.00 in 2023.
- The minimum amount payable as property tax for General Municipal purposes shall be \$750.00

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4. THAT this BYLAW shall come into force, and be effective, for 2023 taxation purposes on the date of the third and final reading.

Read the first time on the 21<sup>st</sup> day of April 2023.

Read a second time on the 21<sup>st</sup> day of April 2023.

Unanimous Consent to proceed to the third reading on the 21<sup>st</sup> day of April 2023.

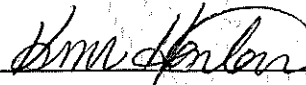
Read a third and final time on the 21<sup>st</sup> day of April 2023.

Signed on the 21<sup>st</sup> day of April 2023.



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Mayor, Don Bauer



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Chief Administrative Officer, Kim Hanlan