

Summer Village of Yellowstone
2024 Operating/Capital Budget and 3 Year Financial Plan

REVENUES	2022 Actual	2023 Budget	2023 YTD	Remaining	Notes	2024 Approved	2025	2026
			(To October 31)					
Revenue General Administration								
1-00-110 Residential Tax (Municipal)	\$ (186,582.89)	\$ (199,000.00)	\$ (199,782.24)	\$ 782.24	Proposed 5.67% increase based on last year's assessments	\$ (210,450.00)	\$ (212,554.50)	\$ (214,680.05)
1-00-109 Minimum Tax Levy	\$ -	\$ (13,500.00)	\$ -	\$ (13,500.00)	Minimum tax is included in the above Residential tax	\$ -	\$ -	\$ -
1-00-111 Residential Tax (School)	\$ (87,884.46)	\$ (87,884.46)	\$ (88,103.40)	\$ 218.94		\$ (86,633.07)	\$ (87,499.40)	\$ (88,374.39)
1-00-112 Vacant Res Tax (Municipal)	\$ (5,514.94)	\$ (6,407.84)	\$ (12,000.01)	\$ 5,592.17		\$ (6,471.92)	\$ (6,536.64)	\$ (6,602.01)
1-00-113 Vacant Res tax (School)	\$ (2,597.65)	\$ (2,597.65)	\$ (2,378.83)	\$ (218.82)		\$ (9,302.88)	\$ (9,395.91)	\$ (9,489.87)
1-00-190 Linear Tax (Municipal)	\$ (2,654.05)	\$ (2,654.05)	\$ (3,198.12)	\$ 544.07		\$ (2,680.59)	\$ (2,707.40)	\$ (2,734.47)
1-00-191 Linear Tax (School)	\$ (599.98)	\$ (599.98)	\$ (584.04)	\$ (15.94)		\$ (1,162.86)	\$ (1,174.49)	\$ (1,186.23)
1-00-192 Linear Tax (DIP)	\$ (11.78)	\$ (11.78)	\$ (12.49)	\$ 0.71		\$ (11.90)	\$ (12.02)	\$ (12.14)
1-00-193 Special Tax (FIRE/SEWER/REC/WATER)	\$ (98,201.01)	\$ (103,275.00)	\$ (103,275.15)	\$ 0.15	Increase of \$5,239.85/167 = \$31.38 per property	\$ (108,515.00)	\$ (109,600.15)	\$ (110,696.15)
1-00-194 Seniors Foundation Req.	\$ (7,646.81)	\$ (7,650.00)	\$ (8,059.58)	\$ 409.58		\$ (8,096.00)	\$ (8,176.96)	\$ (8,258.73)
1-00-510 Penalties and Costs on Taxes	\$ (6,517.70)	\$ (6,000.00)	\$ (10,347.74)	\$ 4,347.74		\$ (7,000.00)	\$ (7,070.00)	\$ (7,140.70)
1-00-550 GIC Income/Bank Interest	\$ (12,692.83)	\$ (9,729.92)	\$ (14,958.84)	\$ 5,228.92		\$ (15,100.00)	\$ (15,251.00)	\$ (15,403.51)
1-12-723 Admin Tax Certificates	\$ (425.00)	\$ (400.00)	\$ (375.00)	\$ (25.00)		\$ (450.00)	\$ (454.50)	\$ (459.05)
1-12-725 Admin Fortis Franchise Fees	\$ (3,154.33)	\$ (3,500.00)	\$ (2,811.14)	\$ (688.86)	FF up to 8% in 2024 propose 5 % increases in 2025/2026	\$ (9,541.00)	\$ (15,504.00)	\$ (21,467.00)
1-12-726 Fire Incident Recovery	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
1-12-842 Grant Operating (MSI-O)	\$ (8,072.00)	\$ (8,072.00)	\$ (16,144.00)	\$ 8,072.00	ESTIMATE 2023 had an increase double the amount	\$ (8,072.00)	\$ (8,072.00)	\$ (8,072.00)
1-12-843 Grant Most (20/21) (DEF REV)	\$ -	\$ -	\$ -	\$ -	Acct held in place for potential future Grants			
1-12-847 Grant Capital (MSP) (DEF REV)	\$ -	\$ -	\$ -	\$ -	Acct being held in place for potential future grants			
1-32-210 Capital Projects Income (Current Year)	\$ -	\$ -	\$ -	\$ -				
1-32-845 Grant Capital (MSI-C/LGFF)	\$ (399,754.00)	\$ (39,916.00)	\$ (39,916.00)	\$ -	ESTIMATE (MSI C becomes LGFF in 2024)	\$ (39,916.00)	\$ (39,916.00)	\$ (39,916.00)
1-37-846 Grant Capital (FGTF) now CCBF	\$ (35,463.00)	\$ (13,210.00)	\$ (13,210.00)	\$ -	ESTIMATE	\$ (13,576.00)	\$ (13,576.00)	\$ (13,576.00)
1-37-848 Fire Smart Grant					NEW Acct in 2024			
Protectives Services								
1-12-510 Fines - Traffic Violations	\$ (477.00)	\$ (300.00)	\$ -	\$ (300.00)		\$ (300.00)	\$ (303.00)	\$ (306.03)
Planning & Development								
1-61-945 Development Permit Fees	\$ (1,170.00)	\$ (1,000.00)	\$ (725.00)	\$ (275.00)	Reduced to reflect actual DP's issued over past years	\$ (400.00)	\$ (404.00)	\$ (408.04)
1-61-946 Compliance Certificates	\$ -	\$ -	\$ -	\$ -	NEW ACCT in 2024	\$ (300.00)	\$ (303.00)	\$ (306.03)
Education & Culture								
1-72-848 Parks and Rec Conditional Grant (FCSS)	\$ (5,263.88)	\$ (5,246.00)	\$ (5,441.66)	\$ 195.66	Increased from 5,246.00 to 5,500.88 for 2024/2025	\$ (5,500.88)	\$ (5,500.88)	\$ (5,500.88)
TOTAL REVENUES	\$ (864,683.31)	\$ (510,954.68)	\$ (521,323.24)	\$ 10,368.56		\$ (533,480.10)	\$ (544,011.84)	\$ (554,589.27)

EXPENSES	2022 Actual	2023 Budget	2023 YTD	Remaining	Notes	2024 Approved	2025	2026
Expenses Legislative (3)								
2-11-700 Council Honorariums	\$ 7,400.00	\$ 7,400.00	\$ 5,185.45	\$ 2,214.55		\$ 7,400.00	\$ 7,474.00	\$ 7,548.74
2-11-710 Council Meeting Fees	\$ 4,150.00	\$ 6,900.00	\$ 2,950.00	\$ 3,950.00		\$ 5,000.00	\$ 5,050.00	\$ 5,100.50

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2-11-712	Council Monthly (\$125- Electronics)	\$ 4,500.00	\$ 4,500.00	\$ 3,047.13	\$ 1,452.87		\$ 4,500.00	\$ 4,545.00	\$ 4,590.45
2-11-713	Council Monthly (\$75.00 Incurred)	\$ 2,475.00	\$ 2,700.00	\$ 1,888.32	\$ 811.68		\$ 2,700.00	\$ 2,727.00	\$ 2,754.27
2-11-714	Council Mileage (.50) & Substance	\$ 1,123.00	\$ 2,500.00	\$ 904.00	\$ 1,596.00		\$ 2,500.00	\$ 2,525.00	\$ 2,550.25
2-11-715	Council Conferences	\$ 396.67	\$ 2,000.00	\$ 2,959.53	\$ (959.53)		\$ 3,000.00	\$ 3,030.00	\$ 3,060.30
2-11-716	Council SVLSACE Committee Meetings	\$ 225.00	\$ 750.00	\$ 75.00	\$ 675.00		\$ 750.00	\$ 757.50	\$ 765.08
2-11-717	Council Misc	\$ 700.00							
2-11-721	Council Contingency	\$ -	\$ 1,000.00	\$ 295.11	\$ 704.89		\$ 1,000.00	\$ 1,010.00	\$ 1,020.10
2-11-722	Council Chambers (internet/supplies)	\$ -	\$ 2,000.00	\$ 7,401.37	\$ (5,401.37)		\$ 1,500.00	\$ 1,000.00	\$ 1,010.00
2-12-600	Year End Annual Ammortization	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00		\$ 15,000.00	\$ 15,150.00	\$ 15,301.50
Administration(4)									
2-10-410	Insurance	\$ 4,748.52	\$ 5,000.00	\$ 5,675.00	\$ (675.00)		\$ 5,700.00	\$ 5,757.00	\$ 5,814.57
2-10-520	Bank/Interest Charges	\$ 193.89	\$ 200.00	\$ 209.50	\$ (9.50)		\$ 250.00	\$ 252.50	\$ 255.03
2-10-700	Election Salaries and Wages	\$ -	\$ -	\$ 1,508.28	\$ (1,508.28)			\$ 4,500.00	\$ -
2-10-711	Election Advertising	\$ -	\$ -	\$ 191.10	\$ (191.10)			\$ 500.00	\$ -
2-10-721	WCB	\$ 263.98	\$ 500.00	\$ 260.00	\$ 240.00		\$ 260.00	\$ 262.60	\$ 265.23
2-10-910	Legal	\$ 227.50	\$ 500.00	\$ -	\$ 500.00		\$ 500.00	\$ 505.00	\$ 510.05
2-10-911	Advertise Print/Land titles	\$ 422.03	\$ 500.00	\$ 66.15	\$ 433.85		\$ 500.00	\$ 505.00	\$ 510.05
2-10-912	Memberships	\$ 3,432.77	\$ 3,500.00	\$ 3,502.72	\$ (2.72)		\$ 3,500.00	\$ 3,535.00	\$ 3,570.35
2-10-913	Computer Support/Financial Software	\$ 2,594.00	\$ 1,600.00	\$ 1,150.00	\$ 450.00		\$ 2,000.00	\$ 2,020.00	\$ 2,040.20
2-10-914	Website host/website updates	\$ 2,180.00	\$ 2,000.00	\$ 642.72	\$ 1,357.28		\$ 1,500.00	\$ 1,515.00	\$ 1,530.15
2-10-916	Assessment	\$ 6,700.00	\$ 6,880.00	\$ 6,880.00	\$ -		\$ 7,080.00	\$ 7,150.80	\$ 7,222.31
2-10-917	Assessment Review Board	\$ 849.50	\$ 850.00	\$ 849.50	\$ 0.50		\$ 850.00	\$ 858.50	\$ 867.09
2-10-918	Subdivision Appeal Board	\$ 500.00	\$ 500.00	\$ 500.00	\$ -		\$ 500.00	\$ 505.00	\$ 510.05
2-10-919	Office Expense	\$ 8,443.83	\$ 5,000.00	\$ 6,861.65	\$ (1,861.65)		\$ 7,500.00	\$ 7,575.00	\$ 7,650.75
2-10-920	Audit	\$ 6,575.00	\$ 7,000.00	\$ 7,000.00	\$ -		\$ 7,000.00	\$ 7,070.00	\$ 7,140.70
2-10-921	SV Promo and Appreciation	\$ 699.65	\$ 700.00	\$ 190.30	\$ 509.70		\$ 350.00	\$ 353.50	\$ 357.04
2-11-718	Admin Contract	\$ 56,000.00	\$ 52,020.00	\$ 39,014.96	\$ 13,005.04		\$ 53,060.40	\$ 53,591.00	\$ 54,126.91
2-11-719	Admin Travel	\$ 663.46	\$ 1,000.00	\$ 658.79	\$ 341.21		\$ 1,000.00	\$ 1,010.00	\$ 1,020.10
2-11-720	Admin Conferences	\$ 920.00	\$ 1,000.00	\$ 1,324.00	\$ (324.00)		\$ 1,500.00	\$ 1,515.00	\$ 1,530.15
							\$ -		
Protective Services (5)									
2-21-714	CPO & Mileage	\$ 7,369.32	\$ 7,000.00	\$ 6,988.43	\$ 11.57		\$ 8,500.00	\$ 8,585.00	\$ 8,670.85
2-21-930	Prov. Police 5-Year AVG \$7,008	\$ 4,899.00	\$ 5,000.00	\$ 6,224.00	\$ (1,224.00)		\$ 6,500.00	\$ 6,565.00	\$ 6,630.65
2-23-956	Fire Supp (2021-2025) Grey	\$ 17,392.32	\$ 17,500.00	\$ 18,227.41	\$ (727.41)		\$ 19,500.00	\$ 19,695.00	\$ 19,891.95
2-23-957	Fire Incident Recovery	\$ 6,770.26	\$ -	\$ 1,358.58	\$ (1,358.58)				
2-24-110	Emergency Management Honorarium	\$ 4,275.00	\$ 3,600.00	\$ 900.00	\$ 2,700.00	Confirm honorarium	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00
2-24-111	Emergency Management Expense/Meetings	\$ 2,803.00	\$ 7,550.00	\$ 2,113.76	\$ 5,436.24	Confirm expense	\$ 1,000.00	\$ 1,010.00	\$ 1,020.10
2-24-112	Regional Emergency Management	\$ 3,500.00	\$ 3,500.00	\$ -	\$ 3,500.00		\$ -		
2-24-113	Emergency Management Mileage	\$ -	\$ 1,000.00	\$ 220.00	\$ 780.00		\$ 500.00	\$ 505.00	\$ 510.05
2-24-958	Disaster Services Emergency	\$ 3,399.95	\$ 2,500.00	\$ -	\$ 2,500.00		\$ 2,500.00	\$ 2,525.00	\$ 2,550.25
2-32-928	Alarm/Cameras	\$ 500.00	\$ 2,000.00	\$ -	\$ 2,000.00		\$ 500.00	\$ 505.00	\$ 510.05
2-21-715	Bylaw Enforcement	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	NEW ACCT in 2024	\$ 1,500.00	\$ 1,515.00	\$ 1,530.15
Transportation (6)									
2-32-711	Road/Snow/Grading/Repair	\$ 12,210.00	\$ 12,000.00	\$ 3,530.00	\$ 8,470.00		\$ 10,000.00	\$ 10,100.00	\$ 10,201.00
2-32-926	Road Maintenance (MSI-O)	\$ 4,991.00	\$ 13,200.00	\$ 6,180.00	\$ 7,020.00	(MSI - O) Road Sweeping/Crack sealing	\$ 8,000.00	\$ 8,080.00	\$ 8,160.80

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2-32-927	Roads/Ditches/Culverts(Grey)	\$ 4,831.59	\$ 5,000.00	\$ -	\$ 5,000.00		\$ 5,000.00	\$ 5,050.00	\$ 5,100.50
2-32-934	Street Lights (Utility)	\$ 19,477.34	\$ 17,000.00	\$ 16,149.32	\$ 850.68		\$ 21,500.00	\$ 21,715.00	\$ 21,932.15
2-37-934	Storm Water Drainage Gen. Supply	\$ 1,416.57	\$ 1,200.00	\$ -	\$ 1,200.00		\$ 1,400.00	\$ 1,414.00	\$ 1,428.14
Environmental Treatment Services (7)									
2-32-933	Weed Inspector/Weed Control	\$ 286.80	\$ 1,000.00	\$ 647.05	\$ 352.95		\$ 700.00	\$ 707.00	\$ 714.07
2-41-939	Lagoon O&M (Grey)	\$ 3,989.88	\$ 4,000.00	\$ 2,304.98	\$ 1,695.02		\$ 4,000.00	\$ 4,040.00	\$ 4,080.40
2-41-940	Force Main O&M (Grey)	\$ 27,074.62	\$ 28,000.00	\$ 26,556.08	\$ 1,443.92		\$ 28,000.00	\$ 28,280.00	\$ 28,562.80
2-41-941	Waste Collection	\$ 24,753.06	\$ 22,000.00	\$ 19,259.71	\$ 2,740.29		\$ 25,100.00	\$ 25,351.00	\$ 25,604.51
2-43-943	Hwy 43 Regional Landfill	\$ 3,069.00	\$ 3,500.00	\$ 2,722.22	\$ 777.78		\$ 3,500.00	\$ 3,535.00	\$ 3,570.35
2-72-691	Special Project Flowering rush	\$ 500.00	\$ -	\$ -	\$ -		\$ -		
2-72-694	Fire Smart Vegetation Control		\$ -			NEW ACCT in 2024			
Planning and Development (8)			\$ -						
2-72-718	DO Contract	\$ 8,150.00	\$ 7,344.00	\$ 6,174.00	\$ 1,170.00		\$ 8,364.00	\$ 8,447.64	\$ 8,532.12
2-72-719	DO Enforcement					NEW ACCT in 2024	\$ -		
2-72-947	Safety Codes Permits	\$ 2,869.62	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Recreation and Culture (9)									
2-32-921	Weed Treatment (Grey)	\$ -	\$ 5,200.00	\$ 5,653.00	\$ (453.00)	The Village is on a three-year treatment 2022- 2024	\$ 5,700.00	\$ -	
2-32-922	Grass Cut/Trim Contractor (Grey)	\$ 28,000.00	\$ 29,500.00	\$ 29,662.50	\$ (162.50)		\$ 29,500.00	\$ 29,795.00	\$ 30,092.95
2-32-923	Spring/Fall Clean up (Grey)	\$ 3,945.00	\$ 2,000.00	\$ 925.00	\$ 1,075.00		\$ 2,040.00	\$ 2,060.40	\$ 2,081.00
2-32-924	Tree Removal/Planting	\$ 4,863.10	\$ 4,000.00	\$ 11,305.00	\$ (7,305.00)		\$ 4,000.00	\$ 4,040.00	\$ 4,080.40
2-32-925	PW Coordination	\$ 1,000.00	\$ -	\$ -	\$ -		\$ -		
2-72-948	Recreation and Parks (Grey)	\$ 5,996.20	\$ 6,000.00	\$ 6,878.69	\$ (878.69)		\$ 6,000.00	\$ 6,060.00	\$ 6,120.60
2-72-949	Playground Maintenance (Grey)	\$ 1,092.85	\$ 1,100.00	\$ 700.00	\$ 400.00		\$ 1,100.00	\$ 1,111.00	\$ 1,122.11
2-72-950	Library YRL (Grey)	\$ 602.10	\$ 625.00	\$ 549.34	\$ 75.66		\$ 625.00	\$ 631.25	\$ 637.56
2-72-951	Library Local (Grey)	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -		\$ 2,000.00	\$ 2,020.00	\$ 2,040.20
2-72-952	East End Bus (Grey)	\$ 350.00	\$ 350.00	\$ 350.00	\$ -		\$ 350.00	\$ 353.50	\$ 357.04
2-72-953	FCSS	\$ 6,091.83	\$ 6,600.00	\$ 13,436.05	\$ (6,836.05)	FCSS Ammdment Funding increased for 2023-2025	\$ 6,876.10	\$ 6,876.10	\$ 6,876.10
Maintenance/Council Building (10)									
2-32-929	General Goods and Supply	\$ 525.45	\$ 500.00	\$ 334.46	\$ 165.54		\$ 300.00	\$ 303.00	\$ 306.03
2-32-930	Equip/Shop Repair & Supply	\$ 539.95	\$ 1,000.00	\$ 510.05	\$ 489.95		\$ 500.00	\$ 505.00	\$ 510.05
2-32-931	Shop Power	\$ 1,613.17	\$ 1,500.00	\$ 964.81	\$ 535.19		\$ 1,350.00	\$ 1,363.50	\$ 1,377.14
2-32-932	Shop Natural Gas Heat	\$ 1,037.60	\$ 800.00	\$ 679.13	\$ 120.87		\$ 900.00	\$ 909.00	\$ 918.09
2-41-936	Well Maintenance (Shock)	\$ 350.00	\$ -	\$ -	\$ -		\$ -	\$ 350.00	\$ -
Fiscal Services (11)									
2-75-312	Req. DIP	\$ 11.90	\$ 12.00	\$ -	\$ 12.00		\$ 12.00	\$ 12.12	\$ 12.24
2-75-311	Req. School	\$ 91,083.18	\$ 91,100.00	\$ 68,312.39	\$ 22,787.61	ESTIMATE	\$ 95,936.12	\$ 96,895.48	\$ 97,864.44

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2-75-310	Req. Seniors Foundation	\$ 7,644.94	\$ 7,750.00	\$ 8,096.02	\$ (346.02)	ESTIMATE	\$ 8,096.02	\$ 8,176.98	\$ 8,258.75
2-41-938	W.I.L.D Water (Grey)	\$ 1,431.26	\$ 2,000.00	\$ 4,701.72	\$ (2,701.72)		\$ 4,700.00	\$ 4,747.00	\$ 4,794.47

Reserves (12)

2-12-780	Reserve - Election	\$ -	\$ 750.00	\$ -	\$ 750.00		\$ 750.00	\$ 750.00	\$ 750.00
2-23-780	Reserve Fire Incident	\$ -	\$ 750.00	\$ -	\$ 750.00		\$ 750.00	\$ 750.00	\$ 750.00
2-31-780	Reserve - Road	\$ -	\$ 2,200.00	\$ -	\$ 2,200.00		\$ 750.00	\$ 750.00	\$ 750.00
2-37-780	Reserve - Snow Removal	\$ -	\$ 500.00	\$ -	\$ 500.00		\$ 500.00	\$ 500.00	\$ 500.00
2-42-780	Reserve - General Capital	\$ -	\$ 39,916.00	\$ -	\$ 39,916.00	MSI-C/LGFF REIM From Road Project to 2025	\$ 39,916.00	\$ 10,000.00	\$ 5,000.00
2-52-780	Reserve Recreation and Parks	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00		\$ 2,200.00	\$ 2,200.00	\$ 2,200.00
2-62-780	Reserve - Sustainability	\$ -	\$ 750.00	\$ -	\$ 750.00		\$ 500.00	\$ 500.00	\$ 500.00
2-72-780	Reserve - Tree Removal	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00		\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
2-10-780	Reserve - Legal	\$ -	\$ 750.00	\$ -	\$ 750.00		\$ 750.00	\$ 750.00	\$ 750.00

Capital Projects (13)

2-32-690	Capital Project -Trails/Bridges (CCBF)					Acct prev. address signs now Trails/Bridges in 2024	\$ 13,576.00	\$ 13,576.00	\$ 13,576.00
2-32-691	Capital Project Speed Indicator (LGFF)	\$ -	\$ -	\$ 2,298.00	\$ (2,298.00)	Change this to Shop Upgrade/Insulation for 2025		\$ 15,000.00	
2-32-692	Capital Project- Road Improvement (LGFF)	\$ 600.00	\$ -	\$ 600.00	\$ (600.00)	Change this to Flag Pole upgrades for 2025		\$ 15,000.00	
2-41-690	Capital Project - (LGFF) See notes	\$ -	\$ -	\$ 4,200.00	\$ (4,200.00)	2023 Basketball Hoops/2024 Village sign/2026 Playground	\$ 5,000.00		\$ 39,916.00

TOTAL EXPENSES	\$ 437,690.66	\$ 510,547.00	\$ 382,902.28	\$ 127,644.72			\$ 533,241.64	\$ 531,959.38	\$ 536,063.95
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Summary	2022 Actual	2023 Budget	2023 YTD	Remaining		2024 Approved	2025	2026
Revenue	\$ (864,683.31)	\$ (510,954.68)	\$ (521,323.24)	\$ 10,368.56		\$ (533,480.10)	\$ (544,011.84)	\$ (554,589.27)
Expenses	\$ 437,690.66	\$ 510,547.00	\$ 382,902.28	\$ 127,644.72		\$ 533,241.64	\$ 531,959.38	\$ 536,063.95
(Surplus)/Deficit	\$ (426,992.65)	\$ (407.68)	\$ (138,420.96)	\$ 138,013.28	Propose building General Reserves back in 2025/2026	\$ (238.46)	\$ (12,052.47)	\$ (18,525.32)